

# A TEACHER'S LIFE BY THE NUMBERS



Kent County, MI

Teachers in the US **rate their lives better** than all other occupation groups, trailing only physicians.

## SALARY

Base Salary →

Plus

The average wage of all full-time workers in the county: **\$54,860\***



1<sup>st</sup> Year Teacher with a B.A.

**\$41,089-  
\$46,397**

15<sup>th</sup> Year Teacher with a M.A.+

**\$67,595-  
\$87,562**

Data from 2022-2023

**\$1,296-  
\$6,907**

**FOR LARGE COMMITMENTS** like head coach, debate, or band



**\$407-  
\$6,475**

**FOR SMALL COMMITMENTS** like robotics club or yearbook

## HOUSING

Median home value: **\$288,574\***



Fair Market rent for a 2-bedroom apartment: **\$994\***

A salary of **\$43,700** can buy a home like this:\*



**\$180,000**

\*With a 5% down payment, spending 36% of their income on housing

A salary of **\$77,600** can buy a home like this:\*



**\$340,000**

\*With a 20% down payment, spending 36% of their income on housing

## RETIREMENT

Most teaching jobs have better retirement benefits than other jobs you can get with the same degree.



**59** Teacher average retirement age

**4 YEARS EARLIER**

**63** All careers average retirement age

GettheFactsOut.org



Created by DM .11.11.22

\*U.S. Bureau of Labor and Statistics, Zillow, U.S. Department of Housing and Urban Development