**Did you know… *There are student loan forgiveness programs and scholarships for math and science teachers.***

**Federal Student Loan Forgiveness\*\***

*Direct Subsidized and Unsubsidized Loans*: [studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/teacher](https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/teacher)

* Up to **$17,500** forgiven if you are a highly-qualified math or science teacher in a low-income secondary school after completing 5 consecutive years of teaching
* Can only apply after completion of the 5 years

\*\*Many**states** and specific **school districts**offer student loan forgiveness programs in addition to the $17,500 Federal forgiveness.

*Perkins Loans\*\*\**: [studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/perkins](https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/perkins)

* Need to be teaching in a high-needs area OR low-income school; qualify for deferment while teaching full-time math or science
* 15% forgiven/year Years 1 and 2 (includes interest accrued during the year)
* 20% forgiven/year Years 3 and 4

Remaining 30% forgiven in Year 5 (for 100% loan forgiveness!)

\*\*\* New Perkins loans will no be made after 2018; however, the forgiveness program will continue to serve those who have Perkins loans.

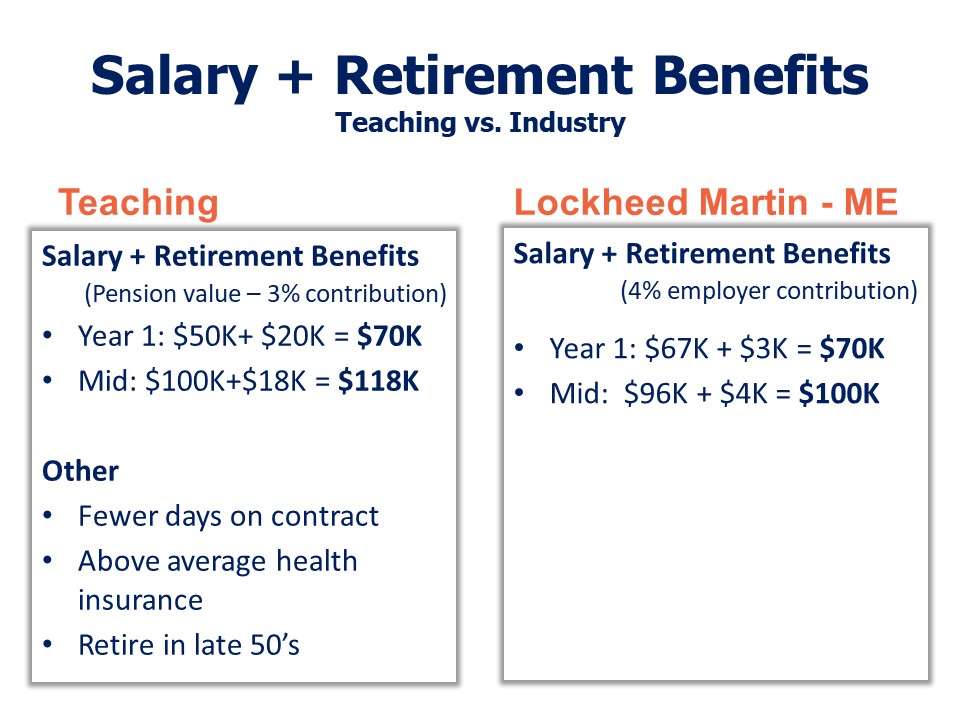
**Scholarships and Grants**

TEACH Grant ($4k/year): [studentaid.ed.gov/sa/types/grants-scholarships/teach](https://studentaid.ed.gov/sa/types/grants-scholarships/teach)

**Did you know… *Teaching jobs have better retirement benefits than most other jobs you can get with the same degree.***

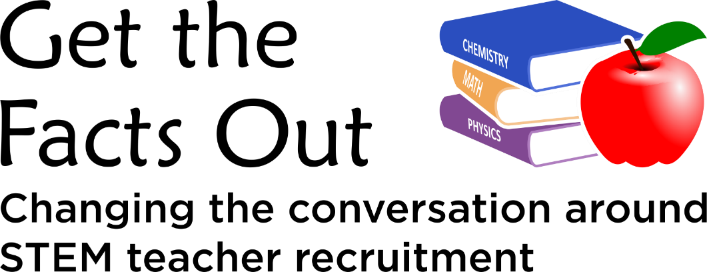
Home**Retirement**

Colorado schools offer PERA retirement benefits:

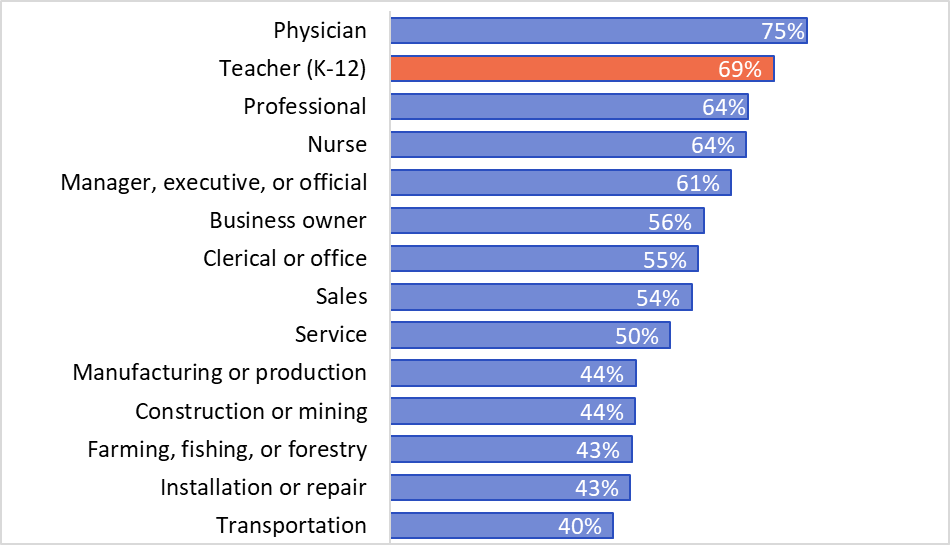
* *Example:* Begin teaching at 22 years old, full retirement benefits at 57
  + 87.5% of highest annual income (e.g. a *pension*)
  + Yearly Annuity Value of **$21,600**

*Yearly Annuity Value:* Someone in industry would have to invest this amount at 7% ROR to have the same available retirement as a teacher’s pension based on average life expectancy, HEI=$100K





Results are based on telephone interviews conducted as part of the Gallup-Healthways Well-Being Index survey with a random sample of 172,286 workers, aged 18 or over, from Jan. 2-Dec. 30, 2012. For results based on the total sample of national adults, one can say with 95% confidence that the maximum margin of sampling error is ±3.5 percentage points for the smallest group (physicians) but less than ±1 for larger groups such as professionals, service workers, or managers/executives. *https://news.gallup.com/poll/161516/teachers-love-lives-struggle-workplace.aspx*



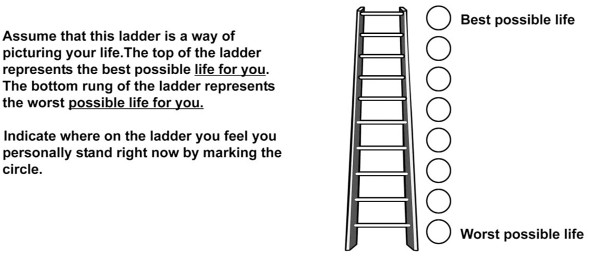
†Cantril H. The pattern of human concerns. New Brunswick, NJ: Rutgers University Press, 1965.

On **which step of the ladder** would you say you personally feel you stand at this time?

On which step do you think you will stand about **five years from now**?

**The Cantril Self-Anchoring Scale†**

Top



**Best possible**

**life (10)**

**Worst possible**

**life (0)**

Bottom

Middle

7 or greater for Q1

& 8 or greater on Q2

4 or less for Q1 & Q2

Percentage shown is the % of people ranking their lives at the **top** of the ladder **minus** the % of people ranking their lives at the **bottom** of the ladder.

**Did you know…**

***Teachers in the United States rate their lives better than all other occupation groups, trailing only physicians.***