

## Did you know... *There are student loan forgiveness programs and scholarships for math and science teachers.*

### Federal Student Loan Forgiveness\*\*

Direct Subsidized and Unsubsidized Loans: [studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/teacher](http://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/teacher)

- Up to \$17,500 forgiven if you are a highly-qualified math or science teacher in a low-income secondary school after completing 5 consecutive years of teaching
- Can only apply after completion of the 5 years

\*\*Many **states** and specific **school districts** offer student loan forgiveness programs in addition to the \$17,500 Federal forgiveness.

Perkins Loans\*\*\*: [studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/perkins](http://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/perkins)

- Need to be teaching in a high-needs area OR low-income school; qualify for deferment while teaching full-time math or science
- 15% forgiven/year Years 1 and 2 (includes interest accrued during the year)
- 20% forgiven/year Years 3 and 4

Remaining 30% forgiven in Year 5 (for 100% loan forgiveness!)

\*\*\* New Perkins loans will no be made after 2018; however, the forgiveness program will continue to serve those who have Perkins loans.

### Scholarships and Grants

TEACH Grant (\$4k/year): [studentaid.ed.gov/sa/types/grants-scholarships/teach](http://studentaid.ed.gov/sa/types/grants-scholarships/teach)

## Did you know... *Teaching jobs have better retirement benefits than most other jobs you can get with the same degree.*

### Retirement

Colorado Public Schools PERA Retirement Benefits: [copera.org/resources/calculators/pera-monthly-retirement-benefit](http://copera.org/resources/calculators/pera-monthly-retirement-benefit)

- Your eligibility for retirement is based on #years teaching + age
- For example, if you begin teaching when you are 22 years old, you are eligible to retire with full benefits when you are 57. The PERA calculator shows that a person who does this will earn ~87.5% of their highest salary as their pension.

## Teaching vs. Industry

### Teaching

Salary + Retirement Benefits  
Mid-Career Salary + Benefits

- Early: \$45K + \$16K = **\$61K**
- Mid: \$81K + \$15K = **\$96K**

Contract

- 9-month contract
- 74 days not on contract
- Retire late 50's with 87.5% of HEI

### Lockheed Martin

Salary + Retirement Benefits  
(4% contribution into 401K)

- Early: \$67K + \$3K = **\$70K**
- Mid: \$98K + \$3K = **\$101K**

Contract

- 12-month contract
- 10 – 40 days off
- Retire at 65 salary depends on market performance & life expectancy

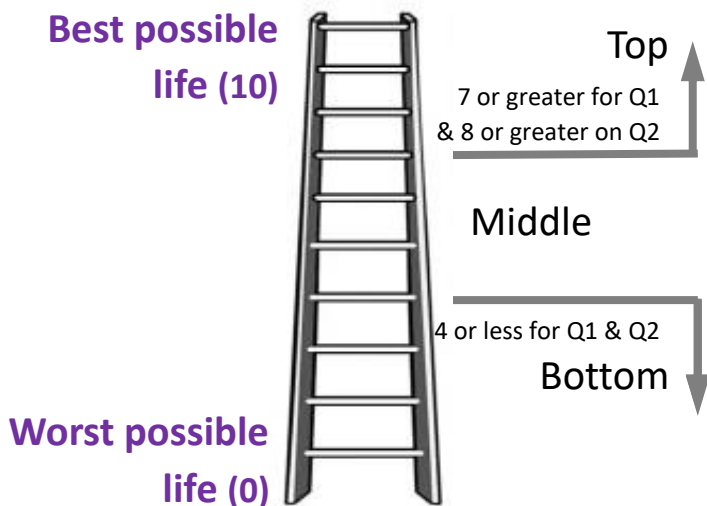
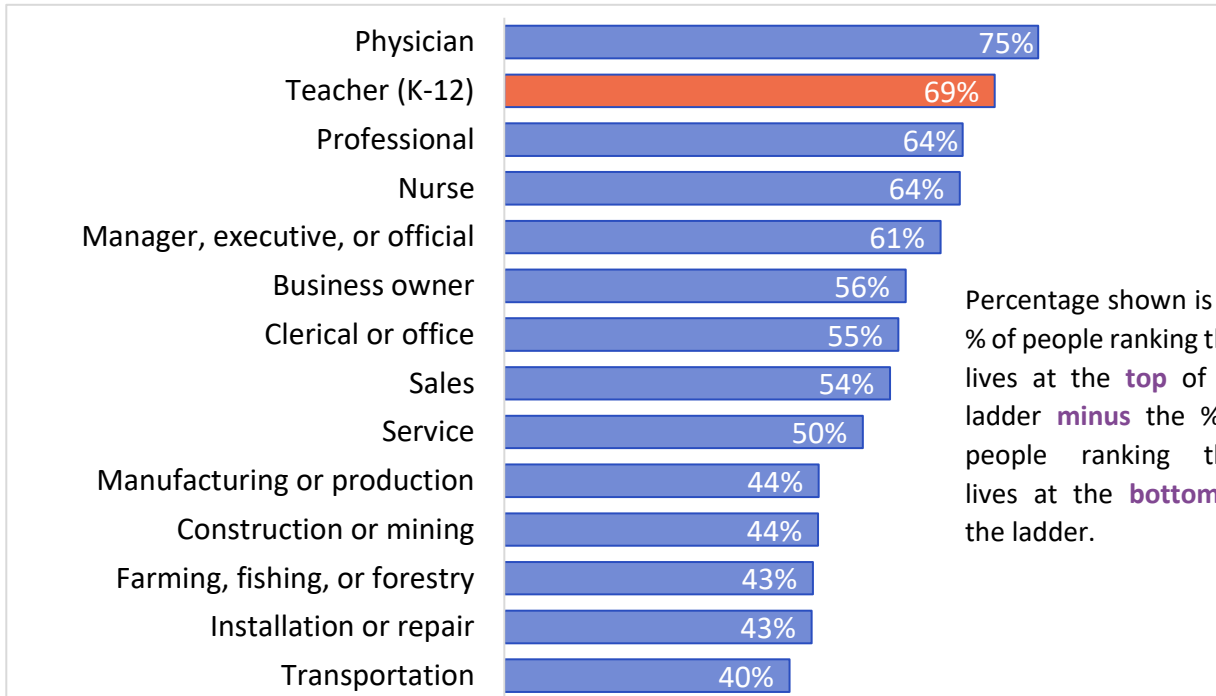
Get the  
Facts Out

Changing the conversation around  
STEM teacher recruitment



# Did you know...

*Teachers in the United States rate their lives better than all other occupation groups, trailing only physicians.*



On **which step of the ladder** would you say you personally feel you stand at this time?



On which step do you think you will stand about **five years from now**?

The Cantril Self-Anchoring Scale

Results are based on telephone interviews conducted as part of the Gallup-Healthways Well-Being Index survey with a random sample of 172,286 workers, aged 18 or over, from Jan. 2-Dec. 30, 2012. For results based on the total sample of national adults, one can say with 95% confidence that the maximum margin of sampling error is  $\pm 3.5$  percentage points for the smallest group (physicians) but less than  $\pm 1$  for larger groups such as professionals, service workers, or managers/executives.

<https://news.gallup.com/poll/161516/teachers-love-lives-struggle-workplace.aspx>

Cantril H. The pattern of human concerns. New Brunswick, NJ: Rutgers University Press, 1965.

## Get the Facts Out



Changing the conversation around STEM teacher recruitment